



# Pearl Meyer

## 2024 Real Estate Compensation Survey Report

### SECTION 2: PARTICIPANT LIST

# Participating Companies

## 2024 Participating Companies

1803 Fund  
3CDC\*  
A Community of Friends\*  
A. W. Perry Inc.  
ABHM (American Baptist Homes of the Midwest)\*  
ABODE SERVICES\*  
Acadia Realty Trust\*  
ACRES Commercial Realty Corp.\*  
Aeon\*  
AFC Gamma, Inc.\*  
AGNC Investment Corp.\*  
Agree Realty Corp.\*  
AHC, Inc.\*  
Aimco  
Alexander & Baldwin, Inc.\*  
Alexandria Real Estate Equities, Inc.\*  
Allegro Senior Living, LLC  
AmBase Corp.\*  
American Apartment Management Co., Inc.  
American Assets Trust, Inc.\*  
American Homes 4 Rent  
American Realty Advisors  
American Tower Corporation\*  
AmeriCold Realty Trust\*  
Amherst Holdings, LLC  
AMREP Corporation\*  
Angel Oak Mortgage, Inc.\*  
Annaly Capital Management, Inc.\*  
Apartment Income REIT Corp.\*  
Apartment Investment and Management Company\*  
Apollo Commercial Real Estate Finance, Inc.\*  
Apple Hospitality REIT, Inc.\*  
Arbor Realty Trust, Inc.\*  
Ares Commercial Real Estate Corporation\*  
Arizona Association Of Community Health Centers Inc\*  
Arlington Asset Investment Corp.\*  
Armada Hoffer Properties, Inc.\*  
Asbury Communities, Inc.\*  
Ausherman Properties  
Avalon Globocare Corp.\*  
AvalonBay Communities, Inc.\*  
Bayada Home Health Care Inc\*  
Beacon Communities LLC  
Beazer Homes USA, Inc.  
Bell Partners Inc.  
Bellwether Housing\*  
Beyond Shelter, Inc.\*  
Bimini Capital Management, Inc.\*  
Bixby Land Company  
Boldt Holdings  
Boyd Gaming Corporation\*  
Brandywine Realty Trust\*  
Breakthrough Properties  
BRIDGE Housing Corporation\*  
BrightSpire Capital, Inc.\*  
Brixmor Property Group Inc.\*  
Broadstone Net Lease, Inc.\*  
Broadstone Real Estate, LLC  
Brookdale Senior Living Inc.\*  
Brookfield Properties, Inc.  
BRT Apartments Corp.\*  
Burbank Housing Development Corp\*  
Burroughs & Chapin Company Inc.  
BXP, Inc.\*  
Caesars Entertainment, Inc.\*  
California Community Reinvestment Corporation\*  
Calmwater Capital  
Camba Inc\*  
Camden Property Trust\*  
Capital Properties Inc.\*  
Capitol Square Ltd.  
Carson Companies  
Casto Management Services Inc.  
CBRE Group Inc.  
Cedar Fair, L.P.\*  
Centerspace\*  
Century Communities, Inc.\*  
Chatham Lodging Trust\*  
Cherry Hill Mortgage Investment Corporation\*  
Chimera Investment Corp.\*

# Participating Companies

Choice Hotels International, Inc.\*  
CIM Group  
Clipper Realty Inc.\*  
Colliers  
Colorado Coalition for the Homeless  
Combined Properties, Inc  
Commercial Real Estate Services Inc.  
CommonBond Communities\*  
Commonwealth Senior Living  
Community Healthcare Trust Incorporated\*  
Community HousingWorks  
Community Reinvestment Fund, Inc.\*  
Comstock Holding Companies, Inc.\*  
Conor Commercial Real Estate  
Continental Properties  
COPT DEFENSE PROPERTIES\*  
CoreCivic, Inc.\*  
CoStar Group, Inc.\*  
Cousins Properties Incorporated\*  
Covenant House\*  
CP Group  
Creative Media & Community Trust Corp\*  
Cresa Global Inc.  
Crown Castle Inc.\*  
CSI Support & Development  
CTO Realty Growth, Inc.\*  
CubeSmart\*  
Cushman & Wakefield, Inc.  
D.R. Horton, Inc.\*  
Devco Management  
DiamondRock Hospitality Company\*  
Digital Realty Trust, Inc.\*  
Doe Fund, Inc.\*  
Doma Holdings, Inc.\*  
Douglas Emmett, Inc.\*  
Dowling Company, Inc.  
Dynex Capital, Inc.\*  
EAH Housing  
Easterly Government Properties, Inc.\*  
EastGroup Properties Inc.  
Eden Housing, Inc  
Elme Communities\*  
Enterprise Community Partners

EPR Properties\*  
Equinix, Inc.\*  
Equity Commonwealth\*  
Equity Lifestyle Properties, Inc.\*  
Equity Residential\*  
Essential Properties Realty Trust, Inc.\*  
Essex Property Trust, Inc.\*  
eXp World Holdings, Inc.\*  
Extra Space Storage Inc.\*  
FAMILY HOUSING FUND\*  
Farmland Partners Inc.\*  
Fathom Holdings Inc.\*  
Federal Realty Investment Trust\*  
First Industrial Realty Trust, Inc.\*  
Fitch Irick Corporation  
Five Point Holdings, LLC\*  
Florida Crystals Corporation  
Forestar Group, Inc.\*  
Four Corners Property Trust, Inc.\*  
Franklin Street Properties Corp.\*  
FRP Holdings, Inc.\*  
Gaming & Leisure Properties, Inc.\*  
Gaucho Group Holdings, Inc.\*  
Getty Realty Corp\*  
GID Real Estate Investments  
Gilbane, Inc.  
GK Development Inc.  
Global Medical REIT, Inc.\*  
Gorman & Company LLC  
Granite Point Mortgage Trust Inc.\*  
Granite Properties  
Green Brick Partners, Inc.\*  
Greystar Real Estate Partners  
Griffin Capital Company LLC  
Grupo Ferré Rangel  
Gyrodyne, LLC\*  
Hannon Armstrong Sustainable Infrastructure Capital, Inc.  
Hanover Company  
HCA Healthcare, Inc.\*  
HDC MidAtlantic  
Healthcare Realty Trust Inc\*  
Healthpeak Properties, Inc.\*  
Hersha Hospitality Trust\*

# Participating Companies

HHHunt Corporation  
Highwoods Properties  
Hillwood Development Company  
Hilton Grand Vacations Inc.\*  
Hilton Worldwide Holdings Inc.\*  
Hispanic Housing Development Corporation  
Holladay Properties  
Holland Partner Group  
Host Hotels & Resorts, Inc.\*  
Hovnanian Enterprises, Inc.\*  
Howard Hughes Corp  
Hudson Pacific Properties, Inc.\*  
Hunt Companies  
Hyatt Hotels Corporation\*  
Independence Realty Trust, Inc.\*  
INDUS Realty Trust, Inc.\*  
Innovative Industrial Properties, Inc.\*  
Invitation Homes Inc.\*  
Iron Mountain Incorporated\*  
J.W. Mays Inc.\*  
Jamboree Housing\*  
Jamestown LP  
JBG SMITH Properties\*  
JLL  
Johnson Development  
JPI  
KB Home  
Kennedy-Wilson Holdings, Inc.\*  
Kibo Capital Group  
Kidder Mathews  
Kilroy Realty Corp.\*  
Kimco Realty Corporation\*  
Kite Realty Group Trust\*  
KKR Real Estate Finance Trust Inc.\*  
Knoxville's Community Development Corporation  
Kraus-Anderson Realty Company  
L&B Realty Advisors  
L&M Development Partners  
Ladder Capital Corp\*  
Lamar Advertising Company\*  
Landsea Homes  
Las Vegas Sands Corp.\*  
LCB Senior Living LLC  
Leggat McCall Properties  
Lennar Corporation\*  
LGI Homes, Inc.\*  
Life Care Services  
LivCor  
Local Initiatives Support Corp.\*  
Los Angeles Jewish Home\*  
LTC Properties, Inc.\*  
Lutheran Homes of South Carolina Inc\*  
LV Property Management  
LXP Industrial Trust\*  
M. A. Mortenson Company  
M.D.C. Holdings, Inc.\*  
M/I Homes, Inc.\*  
Manhattan Bridge Capital, Inc.\*  
Manulife Investment Management, Inc.  
Mapletree Investments  
Mark IV Capital, Inc.  
Marriott International, Inc.\*  
Marriott Vacations Worldwide Corp.\*  
Massachusetts Housing Investment Corp\*  
Maui Land & Pineapple Company, Inc.\*  
MBK Real Estate LLC  
Medical Properties Trust, Inc.\*  
Meritage Homes Corporation\*  
Meritex Enterprises  
Merrill Gardens LLC  
Merritt Community Capital Corp\*  
Merritt Properties  
Methodist Retirement Communities\*  
MFA Financial, Inc.\*  
MGM Resorts International\*  
Mid-America Apartment Communities Inc. (MAA)  
Midwest Housing Equity Group Inc\*  
Mississippi Methodist Senior Services Inc\*  
National Church Residences  
National CORE  
National Equity Fund Inc\*  
National Health Investors, Inc.\*  
National HealthCare Corporation\*  
National Housing Compliance  
National Storage Affiliates Trust\*  
Nationwide Realty Investors

# Participating Companies

NETSTREIT Corp\*  
Nevada H.A.N.D.  
New York Mortgage Trust Inc  
NFI Industries  
NNN REIT, INC.\*  
Northland Investment Corporation  
Northwest Real Estate Capital Corp.  
NVR, Inc.\*  
OC Sports & Entertainment  
Offerpad Solutions Inc.\*  
Ohio Capital Corporation for Housing\*  
Olympus Property  
Omega Healthcare Investors, Inc.\*  
ON LOK, INC.\*  
One Liberty Properties, Inc.\*  
Opendoor Technologies Inc.\*  
Outfront Media Inc  
Pacific Retirement Services Inc\*  
Paramount Group, Inc.\*  
Park Hotels & Resorts  
PCCP LLC  
Pebblebrook Hotel Trust\*  
Pennsylvania Real Estate Investment Trust\*  
PHI (Presbyterian Senior Living)\*  
Phillips Edison & Company  
Physicians Realty Trust\*  
Piedmont Office Realty Trust, Inc.\*  
Plymouth Industrial REIT Inc.\*  
PMB Real Estate Services LLC  
Pohlad Companies  
Postal Realty Trust, Inc.\*  
PotlatchDeltic Corporation\*  
Pratum Companies  
Preservation of Affordable Housing Inc\*  
Prologis, Inc.\*  
Public Storage\*  
PulteGroup, Inc.\*  
Qualico  
Radian Group Inc.\*  
Rayonier Inc.\*  
RE/MAX Holdings, Inc.\*  
Reading International, Inc.\*  
Ready Capital Corp.\*  
Realty Income Corporation  
Redfin Corporation\*  
REDICO LLC  
Redwood Living, Inc.  
Redwood Trust, Inc.\*  
Regency Centers Corporation\*  
REINVESTMENT FUND\*  
Related Group  
Related Management Co.  
Retail Opportunity Investments Corp\*  
Retirement Housing Foundation  
Rexford Industrial Realty, Inc.\*  
RLJ Lodging Trust\*  
Rocket Companies, Inc.\*  
RPT Realty\*  
Ryman Hospitality Properties, Inc.\*  
Sabra Health Care REIT, Inc.\*  
Safehold Inc.\*  
Satellite Affordable Housing Associates\*  
Saul Centers, Inc.\*  
SBA Communications Corporation\*  
Schnitzer West  
Sealy & Company LLC  
Seldin Company  
SELF HELP ENTERPRISES\*  
Senior Star  
Seritage Growth Properties\*  
Shopcore Properties  
Simon Property Group, Inc.\*  
Sinceri Senior Living  
SITE Centers Corp.\*  
SitusAMC  
SL Green Realty Corp.\*  
Sotherly Hotels Inc.\*  
Spirit Realty Capital, Inc.\*  
Springpoint Senior Living Inc\*  
SRS Real Estate Partners  
St Barnabas Health System Inc\*  
STAG Industrial, Inc.\*  
Starwood Property Trust, Inc.\*  
STORE CAPITAL LLC\*  
Stratus Properties Inc.\*  
Stream Realty

# Participating Companies

Summit Hotel Properties, Inc.\*  
Sun Communities, Inc.\*  
Sundance Bay  
Sunstone Hotel Investors, Inc.\*  
Sylvan Road  
Tanger Inc.\*  
Tavistock Development Company  
Taylor Morrison Home Corp.\*  
Tejon Ranch Co.\*  
Terreno Realty Corp\*  
The Community Builders, Inc.\*  
The Community Preservation Corporation  
The ConAm Group  
The Ensign Group, Inc.\*  
The GEO Group, Inc.\*  
The Goodman Group  
The Hampshire Companies LLC  
The InterGroup Corporation\*  
The Irvine Company  
The Macerich Company\*  
The Marcus & Millichap, Inc  
The Marcus Corporation\*  
The Michaels Organization  
The Minto Group  
The RMR Group Inc.\*  
The Schochet Companies  
The St. Joe Company\*  
The Wolff Resident Experience Company LLC  
Toll Brothers  
TradeLane Properties  
Trammell Crow Residential  
Tri Pointe Homes, Inc.\*  
TSCG Investors  
Two Harbors Investment Corp.\*  
UDR, Inc.\*  
UMH Properties, Inc.\*  
Unico Properties  
Universal Health Services, Inc.\*  
Urban Edge Properties\*  
Urstadt Biddle Properties Inc.\*  
Vail Resorts, Inc.\*  
Ventas, Inc.  
Veris Residential, Inc.\*  
Vesta Corporation  
VICI Properties Inc.\*  
Visionary Home Builders of California Inc\*  
Vitus  
Vornado Realty Trust\*  
W. P. Carey Inc.\*  
Walker & Dunlop, Inc.\*  
Watermark Retirement Communities, LLC  
Waterton Property Management LLC  
Welltower Inc.  
Westminster Communities of Florida  
Westminster Company  
Weyerhaeuser Company\*  
Wheeler Real Estate Investment Trust, Inc.\*  
Whitestone REIT\*  
WinnCompanies  
Wood Partners  
Woodmere Senior Citizens Housing  
Wyndham Hotels & Resorts, Inc.\*  
Wynn Resorts, Limited\*  
Xenia Hotels & Resorts, Inc.\*  
Zillow Group, Inc.\*

*\*Data from Schedule 14A Proxy Statements and/or Form 990*

*Note: A total of 403 organizations participated in the survey. Listed above are those who gave their consent to be named as participants.*